GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

A.P. Mineral Development Corporation Ltd. – Refund of Rs.100 crores remitted by M/s.APMDC Ltd. transferable to M/s. AP Fiber Net Ltd., to the consolidated fund of the State – Administrative Sanction - Orders – Issued.

==========

INDUSTRIES & COMMERCE (M.II) DEPARTMENT

G.O.RT.No. 297 Dated: 27-09-2017

Read the following:

1. From the APMDC Lr.No.APMDC/F&A/Remittance/2-17-18/31, Dt.07.04.2017 addressed to the Finance Secy.
2. Finance Department's E-office file No. 19037/3/2017-SO(BG.I)-Finance, dt.24.04.2017.

--::o0o::--

ORDER

In the reference 1st cited, the Vice Chairman & Managing Director, A.P. Mineral Development Corporation Limited, Vijayawada, while stating that as per the request of the Government Rs.100.00 Crores has been remitted by the Corporation to the consolidated fund of the State in March, 2017, vide Lr. No. Fin-21022/6/2017-AS, II-Finance, dt.28.03.2017, has requested the Government to refund the same to the Corporation.

2. On examination of the request of the Vice Chairman & Managing Director, M/s.APMDC, the Government in Finance Department, vide reference 2nd cited, have requested the Industries & Commerce Department to issue administrative sanction order for the refund of Rs.100 crores to M/s. APMDC Ltd., as was done in the last financial year under the following head of account:-

0853 - NON-FERROUS MINING AND METALLURGICAL INDUSTRIES
00 - Not Applicable
900 - Deduct-Refunds
00 - Not Applicable
SH (96) - Deduct-Refunds

3. After careful examination of the matter, the Government hereby accord administration sanction to the Vice Chairman & Managing Director, M/s. APMDC Limited for refund of Rs.100 crore under the following head of account:

0853 - NON-FERROUS MINING AND METALLURGICAL INDUSTRIES
00 - Not Applicable
900 - Deduct-Refunds
00 - Not Applicable
SH (96) - Deduct-Refunds

4. The Drawing and Disbursing Officer, O/o the Director of Mines & Geology is permitted and authorised to draw and adjust the amount to the bank account of the A.P. Mineral Development Corporation Limited.

5. This orders issues with the concurrence of Finance Department, vide their e-office file No. 19037/3/2017-SO(BG.I)-Finance, dt.24.04.2017.

[BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH]

B. SREEDHAR
SECRETARY TO GOVERNMENT (MINES)

To
The Vice Chairman & Managing Director, M/s. APMDC Ltd., Vijayawada.
The Director of Mines & Geology, Andhra Pradesh, Vijayawada (we-reference 1)
Copy to:
The P.S. to Secretary (Mines).
The P.S. to Hon'ble M(M&G) for information.
The Finance (Budget.I) Department for information.
Sc/Sf.

//FORWARDED :: BY ORDER//

SECTION OFFICER